

## GUARANTEE AGREEMENT

1. In consideration of the execution of the Lease Agreement which will commence from \_\_\_\_\_ for \_\_\_\_\_ (herein referred as premises), a copy of which is attached hereto between Bharat Sanchar Nigam Limited having its registered office at New Delhi and Circle/SSA office at Mumbai(herein after called "**Lessor**") and

Shri/Smt. \_\_\_\_\_

s/o d/o \_\_\_\_\_

r/o \_\_\_\_\_

who is retired employee of the Lessor (herein after called "**Lessee**").

I, \_\_\_\_\_ (Guarantor particulars)

s/o d/o \_\_\_\_\_

r/o \_\_\_\_\_ an employee of the Lessor presently serving

as \_\_\_\_\_ (Designation) at

\_\_\_\_\_ (place of posting),

HRMS No. \_\_\_\_\_, (herein referred to as **Guarantor**) does hereby guarantee unconditionally to Lessor, including Lessor's successors and assigns, the prompt payment by Lessee of the rent and any other sums which Lessee may owe pursuant to the Lease Agreement, including any and all court costs or attorney's fees incurred in enforcing the Lease Agreement or the performance of obligations by the Lessee in terms of the said Lease Agreement.

2. In the event of the breach of any terms of the Lease Agreement by the Lessee, the Guarantor hereby agrees to pay all monies due and not paid by the Lessee despite demand of such payment from the Lessee. The Guarantor further agrees that such payment shall be recovered/ deducted from the salary of the Guarantor. Payments include but are not limited to rent, utility charges and repair and maintenance costs, damages financial or physical caused by Lessee including any and all legal fees incurred in enforcing the legal costs and other costs. The Guarantor hereby consents in advance to the Lessor to issue letter of recovery of such payment from salary of Guarantor to DDO \_\_\_\_\_ of Guarantor.
3. Guarantor agrees to get the premises under the said lease deed vacated in case of default in payment of monthly rent or breach of the terms of the said lease deed by the Lessee or upon expiry of the said lease agreement.
4. Guarantor agrees that the Lessee shall hand over the premises at the time of expiry of lease or its earlier revocation as the case may be in the same condition as it was handed over to the Lessee at the time of allotment of the premises. If it is found some repair is required to bring the premises in the same condition, the Guarantor shall ensure that the Lessee carry out the same failing which the Guarantor shall make the payment for such repairs etc.
5. Guarantor agrees that this guarantee may be enforced by Lessor upon any default of terms of the said lease by Lessee and an action against Guarantor may be brought at any time without first seeking recourse against Lessee.

6. Guarantor agrees that non-payment of any sums due or breach of any terms and conditions of the lease agreement by the Lessee may be deemed as a default giving rise to action by Lessor against Guarantor.
7. Guarantor agrees that this Guarantee does not confer a right to possession of the premises by Guarantor.
8. Unless released in writing by Lessor, Guarantor agrees that Guarantor shall remain obligated by the terms of this Guarantee for the entire period of the tenancy as provided by the Lease Agreement and for any extensions granted pursuant thereto or till all dues / payments are paid by the Lessee.
9. In the event of the terms of said Lease Agreement are modified by the Lessee and Lessor with or without the knowledge or consent of the Guarantor, Guarantor agrees that the Guarantor shall remain obligated by such modifications in the Lease Agreement.
10. Guarantor hereby consents in advance to any changes, modifications, additions or deletions in the Lease Agreement made and agreed to by Lessor and Lessee during the entire period of the tenancy.

Guarantor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Date of Superannuation: \_\_\_\_\_

Witness Signature & Name: \_\_\_\_\_

Witness Signature & Name: \_\_\_\_\_

Enclose: Salary slip and ID copy of Guarantor.